



Hardin County Water District #2

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME James Jeffries	TELEPHONE NUMBER (270) 737-1056	FAX NUMBER (270) 737-2301
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CITY Elizabethtown	STATE KY	ZIP CODE 42702
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$12,873,559.00	\$0.00	\$0.00
Operation and Maintenance	\$10,172,163.00	\$0.00	\$0.00
Depreciation Expense	\$2,619,788.00	\$0.00	\$0.00
Amortization Expense	\$55,391.00	\$0.00	\$0.00
Taxes Other Than Income	\$3,252,992.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$16,100,334.00	\$0.00	\$0.00
TOTALS	\$(3,226,775.00)	\$0.00	\$0.00
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$4,718,420.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$2,277,420.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$15,000.00	\$0.00	\$0.00
Borrowed Money	\$5,000,000.00	\$0.00	\$0.00
Allowance for Funds Used During	\$7,000,000.00	\$0.00	\$0.00
Nonutility Income	\$843,545.00	\$0.00	\$0.00
TOTALS	\$19,854,385.00	\$0.00	\$0.00
Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$529,684.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$7,798,000.00	\$0.00	\$0.00
Principal Loan Payments	\$696,000.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$9,023,684.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$7,603,926.00	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$2,675,179.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$10,279,105.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**